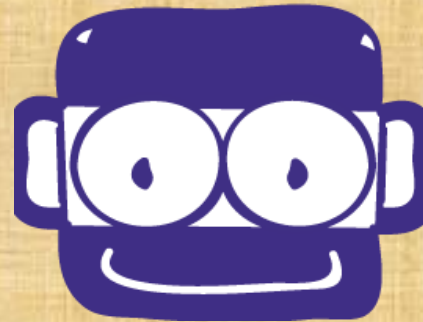


SIMPARTNERS GROUP

Statement of Social Corporate Responsibility

2023



Summary

- Past and present
- Synergies
- Markets
- Environment
- Prospects

Past and Present

Can you dodge it? That is the question that our tax agents have tried to answer the Group since the beginning of 2022 when the need for more branches in western EU became compulsory. Simpartners Group not only engages with any industry goods and service import-export operations across its Clients but provides fiscal loops for double taxations jargons such as Investment Properties and Residential landlords without business registration (e.g. IVA) wishing to tax their European property income only once (therefore only in the EU) while not living in their residencies abroad. The Group has dedicated part of the funds from shareholders researching the best possible ways to dodge legally UK taxation on Capital held abroad while working and living as a UK resident. It emerged that a non-resident can only dodge double taxation if:

1. Sets up a business where the immovable property or

Capital is located.

2. Does not bring the money generated from abroad in the UK (e.g. spending the income while travelling in other Countries).*

Tasse Residenza Online, the branch of the Group which also deals with consulting and helpline for its Clients does not make profit from consulting. However, there must be internal policies to follow when leading Clients towards business decisions. The existing UK legislation, the Association of Chartered Certified Accountants ACCA's residency tests and International Financial Reporting Standards are the references used for this type of consulting and can be accessed by all our Clients free of charge. Copyright entered the Group in 2021 and Clients have it when paying our services.

* Deemed domicile rules apply.

Synergies

The UK operations became more solid thanks to long-term commitments which did not break.

The need for the Group to assist Clients overseas has added more names in the contact list of people and private and public institutions abroad. Tasse Residenza Online Italia alone can now boast more than a dozen names in some local Agenzia delle Entrate and INPS in Italy. These contacts help us everyday dealing with Modelli IVA, Modelli Redditi and payroll concerning Italian soil operations.

Clients also brought unexpectedly in more business opportunities with them, making the Group engage with their so called third-parties. City council business and immigration advisors, co-workers, Client's Charities, supervisor, director or manager/boss etc.. The Group is now updating its terms and conditions of one-off services in order to mitigate a possible growth of

conflicts of interest between its Clients and Clients' connected parties who may use Client's data processed by the Group in a way that the Group deems unsafe and against Client's privacy. Sometimes these contacts do not live or operate in the UK as well and other Countries Privacy law can open up risky scenarios to our Clients. In turn, Clients may want to know how the Group deals with, for example, a shareholder signing from abroad or an established overseas Charity receiving their funds.

Markets

Clients made us exit our English den finally, like in 2017, when we explored briefly Spanish and Italian head office administration industries. In 2019 Tasse Residenza Online Italia entered the head office administration industry in Italy and is now carrying out that activity, like the Group UK branch does in the UK, only functioning as a Centre intermediating between the Italian fiscally registered Clients and Italian Treasury Offices.

As a consequence, the data and communication market needed to be explored again in 2022 because tax agents travel and answer phone calls from Italy. In 2021, the Group decided to provide only two options for official supervised communication between Agents and Clients:

1. Landline and mobile phone Calls, post to home and business address and mobile phone SMS.
2. Emails digital mail boxes with domain tasserresidenzaonline.co.uk or tasserresidenzaonline.it.

This was done soon after moving offices and after starting landline telephone helpline in the UK to existing Clients, which is open to the public as well only for service estimates, from 9:30am to 5pm from Monday to Friday. More on retail, after opening the Group first branch overseas in 2019, the Group tax agents were halted

from working without business insurance, a landline and a human resource department abroad. This strengthened the Group Communication policies which can now be better supervised for a safe and healthy Client engagement. However, in 2022, some Clients have complained that is not easy to communicate with tax agents. Some Clients stressed that emails are in essence social apps like the ones the Group used in the past. For instance, from emails is possible to videocall as well. Clients seem to welcome positively the introduction of more social apps in order to reach more easily our agents but the Group is worried that the introduction of more unregulated communication services can anger professional and supervisory bodies from whom the Group receives intellectual property, legal rights to offer services and supervision from.

Finally, the job market. Loosening our tax agents operations was one of the Group main worries in 2022. Should they be independent? Should they be free to communicate with Clients the way they want. The answer was «no they should not», but they could have a second job with them as long as it is communicated and confirmed to the Group prior looking for that job.

Environment

«The Group environmental accounting has not moved from anywhere since it started last year. We offer business record keeping, shredding and recycling free of charge to all existing Clients»

Simone Gorini

Director

Prospects

SIMPARTNERS GROUP, every year, aims at improving its terms and conditions of service. The new terms and conditions will be posted soon and will add policies towards Clients renewal and cancellation notices and Clients who have to share their co-workers, employees, landlords and other business contacts data and information.

As far as Clients agent authorisation is concerned, there must be a safe, regulated, sound and transparent service between Clients and the Group in order for the Group to stride forward. Enormous effort was put towards reaching this status in recent months. Our tax agents were to free in the past (See IR35 legislations). They would exit too often the

Company's goals, books and the training given to them. Clients must feel enriched by the Group's reports to the Banking, Financial and Public sectors. Without employee/agent regulation the Group may risk losing their integrity and professional behaviour when approaching Client's landlords, banks, lawyers etc...

In conclusion, The Group is launching this spring a new Agent Authorisation renewal reminder, in addition to the one sent already via email, posted professionally to the Client's trading address. The reminder will help the Group keep Clients' data up-to-date and will be exactly the same as the one that Clients have been receiving via email since 2020.