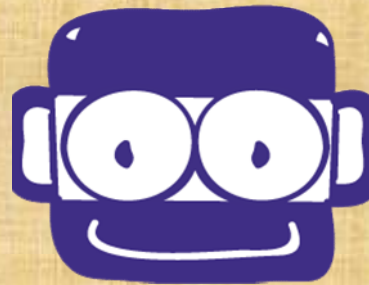


# SIMPARTNERS GROUP

Statement of Social Corporate Responsibility

2024



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# Summary

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- Synergies
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# Past and Present

The 2023 was one of the most challenging years for the Group's agents and directors. Challenges can impact on a business in many ways. The Group, in 2023, offered better numbers but also some broken foundations were found which needed repair.

Bridging operations within, to and from the UK soil was not the first thought of the Group for its Clients last year, as it had been since Incorporation in 2012. The economic and financial environment in the UK during 2023 made the Group prioritise UK operations again after almost an eight-year break. In other words, it emerged that the Group was lacking capacity and better terms and conditions for services and copyright. Capacity issues means that it came up that the Group's workers could not handle the growing number of Clients it had experienced since 2016. More Clients tackled the fragile legal framework of the Group as soon as the services became more, and more importantly, more complex. The Group had to stop any work away from its UK head office and

had to focus on providing a safer and more transparent service experience. This phase is still going on. Whereas the Group has clarified its place within the Consumer Rights Act, it is still working for better copyright rules for Clients and Clients' stakeholders.

Today the Group boasts one head office in the United Kingdom and one branch in Italy. The latter is still merely a consulting and human resource service provider which works under Italian law. While the ambition is to become a legal representative for Italy based Clients, the Group's resources, at present, cannot offer that. Shutting social chats apps in 2021 was a first step towards showing the actual resources that the Group can now offer to its Clients.

# Synergies

«The UK operations became more solid thanks to long-term commitments which did not break.»

The statement above was described in the Group's previous Corporate Social Responsibility Statement. The Group apologises for any copyright breach it could have caused to its Stakeholders. The Group's owners are looking to licence any copyright permit when mentioning, during work operations, for instance, a professional supervisory Group of Accountants, an IT software supplier or a social app. Some suppliers have responded positively to the Group's request for copyright but others have asked the Group to provide excuses publicly within this statement. There is no other work to add in this section again. Profound apologies from the Group's owners again!

# Markets

The Group came back to look under its shoes, like between 2012 and 2017, after it emerged that its United Kingdom operations were too fragile for the growing portfolio of Clients. The current Clients were getting more complex plus the new ones made in 2023 urged a new look of the Group to show off to the accountancy and bookkeeping market in the United Kingdom. Since 2017, accountancy has been the only one activity in the United Kingdom. However, working abroad for a few years had halted the Group's focus on its homeland, the UK.

While concentrated on looking at Consumer and Commercial Law, Contract Law and Employment and Immigration Law, the Group decided to stop taking on new Clients in May 2023. Sadly, the doors are still closed. However, the employment market offered the Group very interesting opportunities such as Apprenticeships:

the Group will pay the workers their United Kingdom Accountancy studies while the workers work few hours per week for the Group. The wage is competitive and the quality of work can be very promising, the Group thinks.

# Environment

«The Group environmental accounting has not moved from anywhere since it started in 2021. We offer business record keeping, shredding and recycling free of charge to all existing Clients»

The search for heavy duty paper recycling machines has started in 2023. The Group will soon be able to produce, shred and recycle, either with authorised third parties or on its own, customised copyrighted delivery notes, invoices and business contract templates to its Clients in the United Kingdom, who work under United Kingdom rules and regulations.

May2024

Simone Gorini

Director

# Prospects

SIMPARTNERS GROUP, every year, aims at improving its terms and conditions of service. The new terms and conditions will be published soon. Copyright terms will be added for the first time in 2024. There will be also an explanation on what happens when an authorised Client does not sign a report waiting for compulsory legal filing.

2024 is the first year the Group will halve its exposure towards leasehold capital. Being less exposed to risk is a first step for the Group towards more investment in paper recycling facilities.

Overseas operations will stop until 2025. The Group in 2025 aims at obtaining permissions to use online

software facilities from Italian Agenzia delle Entrate in order to file fiscal reports on behalf of Italian resident Clients. While the Group, since its opening in Italy in 2019, works only as a consultant for such Clients, it became obvious that Clients do not receive any sort of protection from the Group's insured work in Italy, which is currently performed like a not employed independent secretary for the Client who is using, under email authorisation, Client's login references only.