

# SIMPARTNERS GROUP

Statement of Social Corporate Responsibility

2022



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# Summary

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# Past and Present

Amalgamation was the slogan in 2021. It was an unprecedented year for us and significant effort was put into creating a comfortable surrounding for our Clientele and Stakeholders.

The search for new challenges and opportunities was halted by management who, in turn, focused on existing resources. The following then occurred:

- A Group was set-up between our Italian export branch TASSE RESIDENZA ONLINE ITALIA and our distribution channel in the UK, TRIVIA WINES LIMITED, in order to link business records recycling facilities with the services offered free of charge to all Group Clients by our core activity, TASSE RESIDENZA ONLINE.
- Copyright was added to all our work in order to create a regulated flow of financial reporting, business contract engagement and agency services. Copyrighted work is one of the main changes occurred at the beginning of 2021. This was also due to the increase of paper communications between us and the Treasury and Local Councils. Whereas we can manage online almost all our main fiscal and commercial activities in the United Kingdom, there is often the need to submit hard-copies to the fiscal authorities in the United Kingdom who may want to know where the documents originate and are written.
- An Italian food and wine export office opened in the United Kingdom in order to facilitate imports from the Country where our head office is located, England. Whereas, we are not the agents actually distributing the goods, our financial expertise and recycling facilities should help businesses in the United Kingdom buying from and selling to Italy.

# Synergies

Stress was put towards renovating and regulating our storage facilities in Fulham, South West London, opened in January 2020. We store business records and facilitate distribution of food and wine to and from Italy thanks to the services provided by one of the biggest storage unit supplier in the United Kingdom, which sells all across the Nation. The Northern Ireland Protocol and VAT changes made compulsory the search for the best orchestration of resources to safely hand, store and move the goods and materials entering the units in Fulham.

Our core activity, Tasse Residenza Online, did not suffer from the Country Covid-19 lockdowns due to increased demand of income reports and financial grant-seeking individuals. A good partnering with our office provider, which boasts many international locations as well, was essential to respond promptly to the needs of our Customers. From November 2020 to October 2021 it was estimated that the amount of productive office

hours was far above the Country average and we were proud of this.

The Group is also trying to create a better channel between the local Centres of financial administration in Italy, France and Spain and our Customers who travel and work both in the United Kingdom and in the EU within 12 months and have multiple tax obligations in more than one Country. While we are currently dormant in French and Spanish fiscal digital services, we improved our Italian resources and could integrate to our UK Head Office Information System a software to draft Italian Modelli Redditi for Individuals. The software would avoid identity security (SPID for instance) and telecom authentication (sms to enter Client account for instance) to work on behalf of Clients' Italian Tax Returns. As a consequence, this would speed up operations between our Italian Office and the Local Agenzia delle Entrate where Clients and Clients' businesses are fiscally resident.

# Markets

As mentioned earlier, the need for exploration of new markets was weakened because of current economic and immigration rules in the United Kingdom.

However, a market which is not represented by a Country or a Geographical Region has opened in 2021, and could enhance profitable opportunities in 2022 for our Clients. This market is Immigration, an Industry that we often bumped into with but that we never worked in. Our Clients who do not need a VISA to prove the right to work in the United Kingdom, often, contacted us because one of their workers was without VISA and other immigration Paperwork for European Citizen, such as Settled Status. We had to reasearch on permanent residency and link the residency tiers rules of our Accountancy Professional Supervisory Body with the findings. It came out that Employers could in fact employ someone without NIN, as long as they function

temporarily as a sort of sponsor who regulates the worker between the first day of their Work Visa and the day when they can finally start to create fiscal records on behalf of the employee. Human rights law, Employment Rights Act and Immigration Rules had to fill the gaps of our bookcases before starting to put on some advisory, which, we insist, is free for all Clients and does not constitute a basis from which our sales generate. Just like our free tax consulting we need to be competent in Immigration Advisory in order to safeguard the rights of our Clients and Employers. A sentence such as «Go to the Job Centre» must not come up in Tasse Residenza Online work ethics.

# Environment

«The main driver of our amalgamation was Environmental Accounting. Inspired by our Professional Supervisory Body, we believe this is the foundation of a long and healthy relationship with all our Clients.»

Simone Gorini

Director

# Prospects

SIMPARTNERS GROUP wants to enrich its Data Protection internal logistic. Whereas, in 2021, we put a great deal of effort in creating a set of regular Data Protection communication to Clients, there is still a lot of work ahead. Client's Employees and Intermediaries, for instance, is still not regulated by our Terms and Conditions. The new terms and conditions in 2022 will comprehend information on how we deal with their intermediaries, contractors and employees data. Moreover, a new SMS communication will be added to email for yearly notice of renewal and cancellations.

In September, the Group will decide whether to renew its current leasing facilities for 2 more year

or one more year. The decision will be based on the amount of office hours actually paid to Tasse Residenza Online employed agents.

The new VAT rules on digital communication highlighted the need for a better service towards our VAT registered customers who file quarterly. Time constraints and file sharing facilities will be the main difficulties for our core business Tasse Residenza Online. The Group get more than 40% of its income from this Customers currently and there is a feeling that the current agents cannot cope alone with the increase in VAT work since 2021. Recruiting more agents could be a solution for 2022.